



---

**COVID – 19: DAILY UPDATE**



**FRIDAY, 3<sup>rd</sup> APRIL, 2020**



**AHMEDABAD | BENGALURU | KOLKATA | NEW DELHI | MUMBAI**





---

## RELAXATION FOR REQUIREMENT OF SUBMISSION OF BOND

---

The Central Board of Indirect Taxes & Customs, Department of Revenue, Ministry of Finance via Circular No. 17/2020-Customs dated 03.04.2020 has allowed relaxations for the requirement to submit bonds as prescribed under Section 18, 59 and 143 and also under Notifications issued in terms of Section 25 of the Customs Act, 1962 up to 30.04.2020.

*“2. In light of the unprecedented situation caused due to COVID-19 pandemic, Board has decided to take certain measures for a temporary period in terms of section 143AA of the Customs Act, 1962 with a view to expedite Customs clearance of goods and for maintaining balance between Customs control and facilitation of legitimate trade.*

*3. In this regard, Board has approved relaxation of the requirement to submit bonds prescribed under section 18, section 59 and section 143, and under notifications issued in terms of section 25 of the Customs Act, 1962, subject to compliance of conditions as listed below in this Circular.”*

The Board has come up with this circular granting the said relief pursuant to the difficulties faced by importers/exporters and authorized Customs Brokers owing to the complete lockdown in the Country. However, the relaxation under the circular is subject to review at the end of the lockdown period i.e. 14.04.2020.

The authorities have also directed to furnish an undertaking in lieu of the bond and the same should be replaced with a proper bond before 07.05.2020.



The Circular is only applicable to the certain categories of importers/exporters and the one requesting has to comply with the conditions mentioned therein.

The aforesaid Circular of Central Board of Indirect Taxes & Customs, Department of Revenue, Ministry of Finance has come into force as relief to those facing difficulties and hardship in furnishing notarised stamp papers for bonds and other difficulties owing to complete lockdown and pandemic COVID-19 in the Country.

---

*The content is purely an academic analysis under “Pandemic Legal intelligence Series”.*

© Copyright AMLEGALS.

***Disclaimer:** The information contained in this document is intended for informational purposes only and does not constitute legal opinion, advice or any advertisement. This document is not intended to address the circumstances of any particular individual or corporate body. Readers should not act on the information provided herein without appropriate professional advice after a thorough examination of the facts and circumstances of a particular situation. There can be no assurance that the judicial/quasi-judicial authorities may not take a position contrary to the views mentioned herein.*

*“Correct Knowledge & Legal Strategy matters the most in law.”*

## ABOUT US

AMLEGALS is a multi-specialised law firm. We would love to hear your views, queries, feedback and comments on [covid19@amlegals.com](mailto:covid19@amlegals.com) | [rohit.lalwani@amlegals.com](mailto:rohit.lalwani@amlegals.com).





## OUR OFFICES

### AHMEDABAD

201 - 203, WestFace, Opp. Baghban Party Plot,  
Zydus Hospital Road, Thaltej, Ahmedabad – 380 054,  
Gujarat, India.

+91 - 84485 48549 | +91-83478 53565 | +91- 84605 48996

[www.amlegals.com](http://www.amlegals.com) | [info@amlegals.com](mailto:info@amlegals.com)

### MUMBAI

1207, Dalamal Tower, Nariman Point, Mumbai – 400 021,  
Maharashtra, India.

+91 - 84485 48549 | +91-88511 67622 | +91-22-6666 6265

[www.amlegals.com](http://www.amlegals.com) | [mumbai@amlegals.com](mailto:mumbai@amlegals.com)

### KOLKATA

3rd floor, Surabhi Building,  
8/1/2 Loudon Street, Beside Birla High School for Girls,  
Kolkata- 700017, West Bengal, India

+91-9999764317 | +91-84485 48549

[www.amlegals.com](http://www.amlegals.com) | [kolkata@amlegals.com](mailto:kolkata@amlegals.com)

**ALLAHABAD | BENGALURU | NEW DELHI | JAIPUR | PUNE |**